CITY OF ARLINGTON, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2003

Prepared by the following members of the Finance Department:

Honora Bracken
Takiyah Evans
Cindy Henz
Daryl Holder
Sherry Jacob
Kristi Janes
Cynthia Moss
Rita Russum
Chuck Springer
Jenny Townsend
Joan Wilson



CITY OF ARLINGTON, TEXAS COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003 TABLE OF CONTENTS

INTRODUCTORY SECTION	<u>r age</u>
Letter of Transmittal	i
Certificate of Achievement	X
Organizational Chart	xi
Elected Officials and Administrative Officers	Xii
Elected Ciliotals and Administrative Ciliotis	XII
FINANCIAL SECTION Independent Auditors' Report	1
MANAGEMENT'S DISCUSSION AND ANALYSIS	3
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements	
Statement of Net Assets	13
Statement of Activities	15
Fund Financial Statements	
Governmental Fund Financial Statements	
Balance Sheet	17
Reconciliation of the Statement of Net Assets of	
Governmental Funds to the Balance Sheet	18
Statement of Revenues, Expenditures, and Changes	
in Fund Balances	19
Reconciliation of the Statement of Revenues,	
Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	20
Budgetary Comparison Schedule-General Fund	21
Proprietary Fund Financial Statements	21
Statement of Net Assets	22
Statement of Revenues, Expenses, and Changes	
in Fund Net Assets	24
Statement of Cash Flows	25
Fiduciary Fund Financial Statements	
Statement of Fiduciary Net Assets	26
Statement of Changes in Fiduciary Net Assets	27
Notes to the Financial Statements	28
REQUIRED SUPPLEMENTARY INFORMATION (Unaudited)	
Schedule of TMRS Funding	55
Schedule of Pension Trust-Part-Time Deferred	
Income Trust Plan	55
COMBINING FINANCIAL STATEMENTS	
Nonmajor Governmental Funds	
Description of Nonmajor Governmental Funds	56
Combining Statement of Boyonuca, Expanditures, and Changes	59
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	62
Internal Service Funds	02
Description of Internal Service Funds	65
Combining Statement of Net Assets	66

		<u>Page</u>
Combining Statement of Revenues, Expenses, and		
Changes in Fund Net Assets		68
Combining Statement of Cash Flows		70
Fiduciary Funds Description of Fiduciary Funds		72
Combining Statement of Fiduciary Net Assets		73
Combining Statement of Changes in Fiduciary Net Assets		74
Combining Statement of Changes-All Agency Funds		75
Discretely Presented Component Units		
Description of Discretely Presented Component Units		76
Combining Statement of Net Assets		77
Combining Statement of Activities		78
Budgetary Comparison Schedule		00
Debt Service Fund		80
Convention and Event Services Park Performance		81 82
Street Maintenance		83
Stroot Maintenanos		00
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTA	L FUNDS	
Capital Assets Used in Operation of Governmental Funds		
By Sources		84
Capital Assets Used in the Operation of Governmental Funds		
Schedule by Function and Activity		85
Capital Assets Used in the Operation of Governmental Funds		96
Schedule of Changes in General Fixed Assets		86
STATISTICAL SECTION (Unaudited)	<u>Table</u>	
Government-Wide Expenses by Function	<u></u>	87
Government-Wide Revenues	II	88
General Governmental Expenditures by Function	III	89
General Revenues by Source	IV	90
Financial Summary-Water and Sewer	V	92
Water and Sewer Expenses by Function	VI	94
Water and Sewer Revenues by Source Property Tax Levies and Collections	VII VIII	95 96
Assessed Value and Estimated Actual Value of Taxable Property	IX	97
Tax Revenues by Source	X	98
Computation of Direct and Overlapping Debt	XI	99
Property Tax Rates of Direct and All Overlapping Governments	XII	100
Special Assessment Collections Street Improvements	XIII	101
Special Assessment Collections Sewer Improvements	XIV	102
Ratio of Net General Bonded Debt to Assessed Value and Net		400
Bonded Debt Per Capita	XV	103
Statement of Legal Debt Margin Ratio of Annual Debt Service for General Bonded Debt to Total	XVI	104
General Fund Expenditures	XVII	105
Revenue Bond Coverage	XVIII	106
Property Value and Construction	XIX	107
Expenditures by Source – Special Revenue	XX	108
Expenditures by Function – Special Revenue	XXI	109
Miscellaneous Statistics	XXII	110
Principal Taxpayers	XXIII	113
Economic Background	XXIV	114
Schedule of Insurance in Force	XXV	116
General Fund Balance Compared to Annual Expenditures	XXVI XXVII	117 118
Sales Tax Revenue Analysis	^^VII	110